

CERTIFICATE

State of Kansas
Special District
2018

To the Clerk of Montgomery, State of Kansas

We, the undersigned, officers of
Verdigris Drainage Dst. No. 3

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

			2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:		Page No.			
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Allocation MVT, RVT, 16/20M Veh & Slic		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	17-130	6	10,175	2,509	3.447
Debt Service	10-113				
Totals	xxxxxxxxx		10,175	2,509	3.447
Budget Summary		7	Is a Resolution required?	Yes	County Clerk's Use Only
Neighborhood Revitalization Rebate		8	727,931		
Resolution		9			
			Nov. 1, 2018 Total Assessed Valuation		

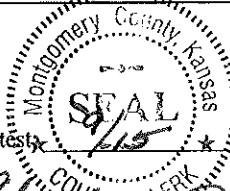
Assisted by:

Address: _____

Zany Feltz

Leola R Wagner

Roy Wagner

Attest:  2017
Charlotte Schmidt
County Clerk

Governing Body

RECEIVED

SEP 15 2017

MONTGOMERY CO. CLERK

Computation to Determine Limit for 2018

		Amount of Levy
1. Total Tax Levy Amount in 2017 Budget	+ \$	1,320
2. Debt Service Levy in 2017 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	1,320
2017 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2017:	+ _____	7,799
5. Increase in Personal Property for 2017:		
5a. Personal Property 2017	+ _____	72,550
5b. Personal Property 2016	- _____	60,008
5c. Increase in Personal Property (5a minus 5b)	+ _____	12,542
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2017:	_____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	_____	20,341
8. Total Estimated Valuation July, 1,2017	_____	727,931
9. Total Valuation less Valuation Adjustment (8 minus 7)	_____	707,590
10. Factor for Increase (7 divided by 9)	_____	0.02875
11. Amount of Increase (10 times 3)	+ \$ _____	38
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ _____	1,358
13. Debt Service Levy in this 2018 Budget	_____	0
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	_____	1,358

If the 2018 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Verdigris Drainage Dst. No. 3
Montgomery

2018

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2017 Budgeted Funds	Tax Levy Amount in 2016 Budget	Allocation for Year 2018		
		MVT	RVT	16/20M Veh Slider
General	1,320	109	1	5
Debt Service	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	1,320	109	1	5

County Treas MVT Estimate

109

County Treas RVT Estimate

1

County Treas 16/20 M Vehicle Tax Estimate

5

County Treas Slider Estimate

0

MVT Factor 0.08258

RVT Factor 0.00076

16/20M Factor 0.00379

Slider Factor 0.00000

2018

Verdigris Drainage Dst. No. 3
Montgomery

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

NOTICE OF BUDGET HEARING

State of Kansas
Special District

2018

The governing body of
Verdigris Drainage Dst. No. 3
Montgomery

It meet on August 14, 2017 at 9:30 AM at Commission Meeting Room, Judicial Center, Independence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Budget information is available at Montgomery County Clerk's Office, Courthouse, Independence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimated Tax Rate*
General	2,652	0.088	5,125	2.047	10,175	2,509	3.446
Debt Service							
Totals	2,652	0.088	5,125	2.047	10,175	2,509	3.446
Less: Transfers	0		0		0		
Net Expenditures	2,652		5,125		10,175		
Total Tax Levied	555		1,320		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	624,895		644,713		727,931		

Outstanding Indebtedness,

Jan 1,	2015	2016	2017
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Estimated Value Of One Mill For 2018

The estimated value of one mill would be: \$728

Want The Mill Rate The Same As For 2017?

2017 Mill Rate Was: 2.047
2018 Tax Levy Fund Expenditures Must Be
\$0
-\$1,019

Impact On Keeping The Same Mill Rate As For 2017

2018 Ad Valorem Tax Revenue: \$2,509
2017 Ad Valorem Tax Revenue: \$1,490
Change in Ad Valorem Tax Revenue: \$1,019

What Mill Rate Would Be Desired?

Current 2018 Estimated Mill Rate: 3.446
Desired 2018 Mill Rate: 0.000
2018 Ad Valorem Tax: \$0
2018 Tax Levy Fund Exp. Changed By: \$0

Clerk

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Verdigris Drainage Dst. No. 3

2018

2018 Neighborhood Revitalization Rebate

Budgeted Funds for 2018	2017 Ad Valorem before	2017 Mil Rate before Rebate	Estimate 2018 NR Rebate
General			
Debt Service			
TOTAL	0	0.000	0

2017 July 1 Valuation: 727,931

Valuation Factor: 727.931

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

****This information comes from the 2018 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.**

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 18-1

District with respect to financing the 2018 annual budget for Verdigris Drainage Dst. No. 3, Montgomery, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2018 Verdigris Drainage Dst. No. 3 district budget exceed the amount levied to finance the 2017 Verdigris Drainage Dst. No. 3 except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

Whereas, Verdigris Drainage Dst. No. 3 provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Verdigris Drainage Dst. No. 3 that is our desire to notify the public of the possibility of increased property taxes to finance the 2018 Verdigris Drainage Dst. No. 3 budget as defined above.

Adopted this 21st day of August, 2017 by the Verdigris Drainage Dst. No. 3 District Board, Montgomery, Kansas.

Verdigris Drainage Dst. No. 3 District Board

Larry Feltz
, Chair/President
Hester R. Wagner
, Member
Roy Wagner
, Member

(Published in the Montgomery County Chronicle on Thursday, August 10, 2017)

The governing body of Verdigris Drainage District No. 3, Montgomery County, will meet on Monday, August 21, 2017, at 6:00 p.m., at the Roy Wagner Residence, 5178 CR 3200, Liberty, KS for the purpose of hearing and answering objections of taxpayers related to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Montgomery County Clerk's Office, Courthouse, Independence, KS and will be available at this hearing.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimated Tax Rate
General	2,652	0.088	5,125	2.047	10,175	2,509	3.446
Debt Service							
Totals	2,652	0.088	5,125	2.047	10,175	2,509	3.446
Less: Transfers	0		0		0		
Net Expenditures	2,652		5,125		10,175		
Total Tax Levied	555		1,320		727,931		
Assessed Valuation	624,895		644,713				

Estimated Value Of Our 2016 Pay \$214	
The Estimated value of our call would be:	\$728
What The 2016 Rate The Same As For 2017?	
2017 All Rates Was	1.047
2017 Tax Levy Fund Expenditure Must Be	\$0
	\$1,419
Based On Karoline The Same 2016 Rate As For 2017	
2016 All Valuations Tax Revenue	\$1,509
2016 All Valuations Tax Revenue	\$1,292
Change In All Valuations Tax Revenue	\$1,618
What 2016 Rate Would It Destroy?	
Current 2016 Estimated 2016 Rate	3.446
Desired 2016 2016 Rate	8.005
2016 All Valuations Tax	\$0
2016 Tax Levy Fund Exp. Changed By	

Jan 1,	
G.O. Bonds	
Revenue Bonds	
Other	
Less Par. Princ.	
Total	

2016
0
0
0
0
0

2017
0
0
0
0
0

*Tax rates are expressed in mills.

Cris

Proof of publication:

MONTGOMERY COUNTY Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333 • (620) 879-2156
422 W. Main • Independence, KS 67301 • (620) 331-5040

AFFIDAVIT OF PUBLICATION

Notice of budget hearing Verdigris District #3

Andrew R. Taylor of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

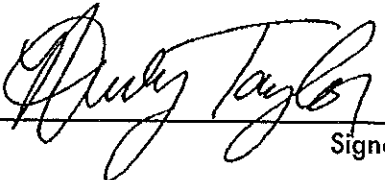
Montgomery County Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333

a weekly newspaper in the City of Caney, County of Montgomery, State of Kansas, and of general circulation in said county and which has been admitted to the U.S. Mail as a second class matter in said county, and which said newspaper has been continuously and uninterruptedly published in said county during the period of one year immediately prior to the first publication of the notice hereinafter mentioned.

Legal notice publication printed one (1) week,
first published on Thursday, August 10, 2017
and again on ----

The affiant further says that he or she has personal knowledge of the statements above set forth and that they are true.


Signature

State of Kansas, Montgomery County

Subscribed and sworn to before me
this 10th day of August, 2017.



